



College Loan Corporation Trust II
Quarterly Servicing Report

Distribution Period: 7/26/2016 - 10/25/2016
Collection Period: 7/1/2016 - 9/30/2016

College Loan Corporation Trust II

I. Deal Parameters							
Student Loan Portfolio Characteristics							
A	i	Portfolio Principal Balance	\$ 393,077,044	\$ (14,925,866)	\$ 378,151,178		
	ii	Accrued Interest	\$ 7,538,906	\$ (200,717)	\$ 7,338,189		
	iii	Pool Balance	\$ 400,615,950	\$ (15,126,583)	\$ 385,489,367		
B	i	Weighted Average Coupon (WAC)	5.301%		5.327%		
	ii	Weighted Average Remaining Term	165		163		
	iii	Number of Loans	48,553		46,310		
	iv	Number of Borrowers	30,132		27,102		
Notes							
C		Notes	CUSIP	Balance 7/26/2016	% O/S Securities	Balance 10/25/2016	% O/S Securities
	i	2007-1A-1	194268AA6	\$ -	0.00%	\$ -	0.00%
	ii	2007-1A-2	194268AB4	\$ -	0.00%	\$ -	0.00%
	iii	2007-1A-3	194268AC2	\$ 194,071,072	45.36%	\$ 174,097,412	44.41%
	iv	2007-1A-4	194267AA8	\$ -	0.00%	\$ -	0.00%
	v	2007-1A-5	194267AB6	\$ -	0.00%	\$ -	0.00%
	vi	2007-1A-6	194267AC4	\$ -	0.00%	\$ -	0.00%
	vii	2007-1A-7	194267AD2	\$ -	0.00%	\$ -	0.00%
	viii	2007-1A-8	194267AE0	\$ -	0.00%	\$ -	0.00%
	ix	2007-1A-9	194267AF7	\$ -	0.00%	\$ -	0.00%
	x	2007-1A-10	194267AG5	\$ -	0.00%	\$ -	0.00%
	xi	2007-1A-11	194267AH3	\$ -	0.00%	\$ -	0.00%
	xii	2007-1A-12	194267AJ9	\$ -	0.00%	\$ -	0.00%
	xiii	2007-1A-13	194267AK6	\$ -	0.00%	\$ -	0.00%
	xiv	2007-1A-14	194267AQ3	\$ 200,000,000	46.75%	\$ 184,200,000	46.98%
	xv	2007-1B-1	194267AL4	\$ -	0.00%	\$ -	0.00%
	xvi	2007-1B-2	194267AM2	\$ 24,750,000	5.79%	\$ 24,750,000	6.31%
	xvii	2007-1B-3	194267AN0	\$ 9,000,000	2.10%	\$ 9,000,000	2.30%
xviii	2007-1B-4	194267AP5	\$ -	0.00%	\$ -	0.00%	
			\$ 427,821,072	100.00%	\$ 392,047,412	100.00%	
Reserve Fund Requirement							
D			7/26/2016		10/25/2016		
	i	Required Reserve Fund Balance (%)	0.50%		0.50%		
	ii	Reserve Fund Requirement	\$ 2,139,105		\$ 2,000,000		
	iii	Reserve Fund Floor Balance	\$ 2,000,000		\$ 2,000,000		
iv	Reserve Fund Balance After Distribution Date	\$ 2,139,105		\$ 2,000,000			
Fund Balances							
E			7/1/2016		9/30/2016		
	i	Acquisition Fund Balance	\$ 300,000		\$ 300,000		
	ii	Administration Fund	\$ 50,488		\$ 129,019		
	iii	Capitalized Interest Fund Balance	\$ -		\$ -		
	iv	Collection Fund Balance	\$ 8,079,315		\$ 6,320,174		
	v	Interest Account	\$ 291,408		\$ 241,589		
	vi	Reserve Fund Balance	\$ 2,139,105		\$ 2,000,000		
	vii	Retirement Account	\$ 13,691,648		\$ 879		
	viii	Department Rebate Fund Balance	\$ 1,200,000		\$ 1,056,020		
	ix	Surplus Fund Balance	\$ -		\$ -		
	xiv	Total	\$ 25,751,963		\$ 10,047,682		
	Asset percentage						
	F			7/25/2016		10/25/2016	
		i	Portfolio Principal Balance	\$ 393,077,044		\$ 378,151,178	
ii		Accrued IRB/IRG/SAP	\$ 7,602,258		\$ 7,396,189		
iii		Total Fund Balance	\$ 30,345,087		\$ 9,822,669		
iv		Less: Accrued Interest on All Notes	\$ (481,000)		\$ (471,000)		
v		Asset Value	\$ 430,543,388		\$ 394,899,036		
vi		Total Bonds Outstanding	\$ 427,821,072		\$ 392,047,412		
vii		Difference	\$ 2,722,316		\$ 2,851,624		
viii	Asset Percentage	100.64%		100.73%			

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II. Transactions: 7/1/2016 - 9/30/2016		
A	Student Loan Principal Collection Activity	
i	Regular Principal Collections	\$ (7,359,152)
ii	Paydown due to Loan Consolidation	\$ (4,954,428)
iii	Principal Claim Collections from Guarantor	\$ (3,886,071)
iv	School Refunds and Cancellations	\$ (0)
v	Other Adjustments	\$ -
vi	Total Principal Collections	\$ (16,199,651)
B	Student Loan Non-Cash Principal Activity	
i	Capitalized Interest	\$ 1,403,743
ii	Principal Realized Losses - Write-Offs	\$ (93,154)
iii	Principal Realized Losses - Borrower Benefits	\$ (32,873)
iv	Other Adjustments	\$ 15,181
v	Total Non-Cash Principal Activity	\$ 1,292,897
C	Student Loan Principal Purchases	\$ (19,111)
D	Total Student Loan Principal Activity	\$ (14,925,866)
E	Student Loan Interest Activity	
i	Regular Interest Collections	\$ (3,236,162)
ii	Interest due to Loan Consolidation	\$ (115,814)
iii	Government Interest Collections	\$ (313,734)
iv	Interest Claims Collections from Guarantors	\$ (261,398)
v	School Refunds and Cancellations	\$ -
vi	Other Adjustments	\$ -
vii	Total Interest Collections	\$ (3,927,108)
F	Student Loan Non-Cash Interest Activity	
i	Regular Interest Accruals	\$ 4,859,603
ii	Government Interest Accruals	\$ 298,725
iii	Capitalized Interest	\$ (1,403,743)
iv	Interest Realized Losses - Write-offs	\$ (7,186)
v	Other Adjustments	\$ (20,565)
vi	Total Non-Cash Interest Activity	\$ 3,726,833
G	Student Loan Interest Purchases	\$ (442)
H	Total Student Loan Interest Activity	\$ (200,717)
I	Defaults Paid this Quarter	\$ 3,616,417
J	Cumulative Defaults Paid to Date	\$ 334,629,654
K	Non-Default Claims Paid this Quarter	\$ 1,103,670
L	Non-Default Claims Paid to Date	\$ 56,499,776
M	Non-Reimbursable Losses During Collection Period	\$ 97,746
N	Cumulative Non-Reimbursable Losses to Date	\$ 8,589,526

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III. Monthly Distributions: 7/1/2016 - 9/30/2016		
A	Collection Fund Deposits Available	<u>\$ 20,546,600</u>
B	Distributions	
i	Allocations to the Acquisition Fund	\$ (622,937)
ii	Paid or accrued fees owed to the Department of Education (Includes monthly consolidation rebate fees and quarterly LaRS accrual)	\$ (2,378,792)
iii	Allocations to the Administration Fund	\$ (722,709)
iv	Allocations to the Interest Account	\$ (989,452)
v	Allocations to the Retirement Account	\$ (17,282,013)
vi	Allocation to the Surplus Account	\$ (309,837)
vii	Total Distributions	<u>\$ (22,305,740)</u>
C	Collection Fund Reconciliation	
i	Beginning Balance	\$ 8,079,315
ii	Deposits During Collection Period	\$ 20,546,600
iii	Distributions During Collection Period	\$ (22,305,740)
iv	Funds Available for Distribution	<u>\$ 6,320,174</u>

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IV. Triggers	
A	<p>Administration Fee</p> <p>Administration Fee means a monthly fee paid to the Issuer Administrator on each Monthly Calculation Date equal to 1/12 of 0.10% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer Administrator each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,</p> <ul style="list-style-type: none"> <input checked="" type="checkbox"/> a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, <input type="checkbox"/> b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIB OR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month, <input type="checkbox"/> c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or <input type="checkbox"/> d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.
B	<p>Master Servicing Fee</p> <p>Master Servicing Fee means a monthly fee paid to the Master Servicer on each Monthly Calculation Date equal to 1/12 of 0.40% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,</p> <ul style="list-style-type: none"> <input checked="" type="checkbox"/> a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, <input type="checkbox"/> b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIBOR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance set forth in Schedule I to this First Supplement for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month, <input type="checkbox"/> c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or <input type="checkbox"/> d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.

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V. Waterfall For Distribution: 10/25/2016			
		Distributions	Remaining Funds Balance
	Funds Available for Distribution		\$ 6,320,174
a	Payments under any joint sharing agreement		\$ 6,320,174
b	Payments to the Department of Education	\$ 830,674	\$ 5,489,500
c	Administration Fund for payment of certain fees	\$ 62,713	\$ 5,426,788
d	Interest payments to class A noteholders	\$ 273,876	\$ 5,152,911
e	Principal payments to class A noteholders	\$ -	\$ 5,152,911
f	Interest payments to class B noteholders	\$ 57,997	\$ 5,094,915
g	Principal payments to class B noteholders	\$ -	\$ 5,094,915
h	Interest payments to class C noteholders	\$ -	\$ 5,094,915
i	Principal payments to class C noteholders	\$ -	\$ 5,094,915
j	Transfer to the Reserve Fund if necessary to increase the balance to its required level	\$ -	\$ 5,094,915
k	Payments set forth in the supplemental indenture upon satisfaction of a rating agency condition	\$ -	\$ 5,094,915
l	Transfer to the Acquisition fund	\$ 294,915	\$ 4,800,000
m	Transfer to the Supplemental Interest Fund equal to the supplemental interest amount	\$ -	\$ 4,800,000
n	Payment to class A noteholders of any remaining interest	\$ -	\$ 4,800,000
o	Payment to class B noteholders of any remaining interest	\$ -	\$ 4,800,000
p	Principal payments to the class A LIBOR rate and targeted balance noteholders	\$ -	\$ 4,800,000
q	Payment to class C noteholders of any remaining interest	\$ -	\$ 4,800,000
r	Transfer to the Acquisition fund to fund subsequent disbursements relating to Stafford and PLUS loans or during the revolving period to fund additional student loans	\$ -	\$ 4,800,000
s	Payment of unpaid amounts due under senior swap agreements	\$ -	\$ 4,800,000
t	Payment of unpaid amounts due under subordinate swap agreements	\$ -	\$ 4,800,000
u	Payment of unpaid amounts due under junior subordinate swap agreements	\$ -	\$ 4,800,000
v	Redemption of or distribution of principal with respect to notes	\$ 4,800,000	\$ -
w	Payment of any remaining carry-over servicing fees or carry-over administration fees	\$ -	\$ -
x	Payment of carry-over amounts due with respect to the class A notes	\$ -	\$ -
y	Payment of carry-over amounts due with respect to the class B notes	\$ -	\$ -
z	Payment of carry-over amounts due with respect to the class C notes	\$ -	\$ -
aa	Payment of carry-over amounts due with respect to the Series IO notes	\$ -	\$ -
bb	Servicing Administrator, any remaining funds	\$ -	\$ -

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VI. Trust Fund Reconciliations: 7/1/2016 - 9/30/2016		
A Acquisition Fund		
i	Beginning Balance: 7/1/2016	\$ 300,000
ii	Allocations from Collection Fund	\$ 622,937
iii	Loans funded	\$ (622,937)
iv	Cost of issuance disbursements	\$ -
v	Interest earned	\$ 131
vi	Interest transferred to Collection Fund	\$ (131)
vii	Ending Balance: 9/30/2016	<u>\$ 300,000</u>
B Administration Fund		
i	Beginning Balance: 7/1/2016	\$ 50,488
ii	Allocations from Collection Fund	\$ 722,709
iii	Administration fees	\$ (49,450)
iv	Servicing fees	\$ (247,248)
v	Broker Dealer fees	\$ (1,247)
vi	Auction Agent fees	\$ (921)
vii	Trustee fees	\$ (10,562)
viii	Cost of Issuance, Legal fees and Other	\$ (334,750)
ix	Interest earned	\$ 74
x	Interest transferred to Collection Fund	\$ (74)
x11	Ending Balance: 9/30/2016	<u>\$ 129,019</u>
C Capitalized Interest Fund		
i	Beginning Balance: 7/1/2016	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	Interest earned	\$ -
iv	Interest transferred to Collection Fund	\$ -
v	Ending Balance: 9/30/2016	<u>\$ -</u>

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VI. Trust Fund Reconciliations: 7/1/2016 - 9/30/2016		
D Interest Account		
i	Beginning Balance: 7/1/2016	\$ 291,408
ii	Allocations from Collection Fund	\$ 989,452
iii	Interest payments on the notes	\$ (1,039,310)
iv	Transfer to Retirement	\$ -
v	Interest earned	\$ 82
vi	Interest transferred to Collection Fund	\$ (42)
viii	Ending Balance: 9/30/2016	<u>\$ 241,589</u>
E Reserve Fund		
i	Beginning Balance: 7/1/2016	\$ 2,139,105
ii	Funds released to Collection Fund	\$ (139,105)
iii	Allocations from Collection Fund	\$ -
iv	Interest Earned	\$ 1,297
v	Interest Transferred to Collection Fund	\$ (1,297)
vi	Ending Balance: 9/30/2016	<u>\$ 2,000,000</u>
F Retirement Account		
i	Beginning Balance: 7/1/2016	\$ 13,691,648
ii	Allocations from Collection Fund	\$ 17,282,013
iii	Principal payments on the notes	\$ (30,973,660)
iv	Interest earned	\$ 3,892
v	Interest transferred to Collection Fund	\$ (3,013)
vi	Ending Balance: 9/30/2016	<u>\$ 879</u>
G Department Rebate Account		
i	Beginning Balance: 7/1/2016	\$ 1,200,000
ii	Allocations from Collection Fund	\$ 2,378,792
iii	Consolidation Rebate Fees	\$ (799,654)
iv	LaRS Payments	\$ (1,723,119)
v	Interest earned	\$ 171
vi	Interest transferred to Collection Fund	\$ (171)
vii	Ending Balance: 9/30/2016	<u>\$ 1,056,020</u>
H Surplus Account		
i	Beginning Balance: 7/1/2016	\$ -
ii	Allocations from Collection Fund	\$ 309,837
iii	Release to Issuer	\$ (309,837)
iv	Ending Balance: 9/30/2016	<u>\$ -</u>

VII. LIBOR Rate Note Detail: 7/26/2016 - 10/25/2016

A LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ -	\$ -	\$ -	0.00000
2007-1A-2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ -	\$ -	\$ -	0.00000
2007-1A-3	8/8/2016	0.71450%	0.10000%	0.81450%	7/25/2016	8/8/2016	14	\$ 6,327	\$ 6,327	\$ -	0.00004
2007-1A-3	10/25/2016	0.71450%	0.10000%	0.81450%	7/25/2016	10/25/2016	92	\$ 362,384	\$ 362,384	\$ -	0.00208
Total								\$ 368,710	\$ 368,710	\$ -	

B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	7/26/2016			10/25/2016			
		Note Balance	Note Pool Factor	Payment Date	Principal Payments	Principal Factor	Note Balance	Note Pool Factor
2007-1A-1	1/25/2023	\$ -	0.00000		0.00000	\$ -	0.00000	
2007-1A-2	7/25/2026	\$ -	0.00000		0.00000	\$ -	0.00000	
2007-1A-3	4/25/2029	\$ 194,071,072	0.87419	8/8/2016	\$ 19,973,660	0.08997	\$ 174,097,412	0.78422
Total		\$ 194,071,072			\$ 19,973,660		\$ 174,097,412	

C Reset Rate Notes - Interest Payment During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-14	8/25/2016	0.49040%	0.50000%	0.99040%	7/25/2016	8/25/2016	31	\$ 167,773	\$ 167,773	\$ -	0.00091
2007-1A-14	9/26/2016	0.51994%	0.50000%	1.01994%	8/25/2016	9/26/2016	32	\$ 174,962	\$ 174,962	\$ -	0.00095
2007-1A-14	10/25/2016	0.52222%	0.50000%	1.02222%	9/26/2016	10/25/2016	29	\$ 153,082	\$ 153,082	\$ -	0.00083
Total								\$ 495,816	\$ 495,816	\$ -	

D Reset Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	7/26/2016			10/25/2016			
		Note Balance	Note Pool Factor	Payment Date	Principal Payments	Principal Factor	Note Balance	Note Pool Factor
2007-1A-14	1/25/2047	\$ 200,000,000	1.00000	8/25/2016	\$ 3,800,000	0.01900	\$ -	0.00000
2007-1A-14	1/25/2047	\$ -	0.00000	9/26/2016	\$ 7,200,000	0.03600	\$ -	0.00000
2007-1A-14	1/25/2047	\$ -	0.00000	10/25/2016	\$ 4,800,000	0.02400	\$ 184,200,000	0.92100
Total		\$ 200,000,000			\$ 15,800,000		\$ 184,200,000	

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Auction Rate Note Detail: 7/26/2016 - 10/25/2016

Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note		Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent		Interest Due	Interest Payment	Interest Shortfall
Description	Payment Date						Fees				
2007-1B-2	8/3/2016	1.93900%	7/6/2016	8/3/2016	28	\$ 228	\$ 144	\$ 36,709	\$ 36,709	\$ -	
2007-1B-2	8/31/2016	1.90400%	8/3/2016	8/31/2016	28	\$ 228	\$ 144	\$ 36,056	\$ 36,056	\$ -	
2007-1B-2	9/28/2016	1.94400%	8/31/2016	9/28/2016	28	\$ 228	\$ 144	\$ 36,808	\$ 36,808	\$ -	
2007-1B-3	8/4/2016	1.94800%	7/7/2016	8/4/2016	28	\$ 83	\$ 115	\$ 13,414	\$ 13,414	\$ -	
2007-1B-3	9/1/2016	1.90700%	8/4/2016	9/1/2016	28	\$ 83	\$ 115	\$ 13,129	\$ 13,129	\$ -	
2007-1B-3	9/29/2016	1.94600%	9/1/2016	9/29/2016	28	\$ 83	\$ 115	\$ 13,399	\$ 13,399	\$ -	
TOTAL						\$ 932	\$ 777	\$ 149,515	\$ 149,515	\$ -	

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Auction Rate Note Detail: 7/26/2016 - 10/25/2016

Auction Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Payment Date	7/26/2016		Principal Payment	Principal Factor	10/25/2016	
		Note Balance	Note Pool Factor			Note Balance	Note Pool Factor
2007-1A-4	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-5	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-6	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-7	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-8	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-9	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-10	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-11	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-12	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-13	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1B-1	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1B-2	1/25/2047	\$ 24,750,000	0.99000	\$ -	0.00000	\$ 24,750,000	0.33000
2007-1B-3	1/25/2047	\$ 9,000,000	0.36000	\$ -	0.00000	\$ 9,000,000	0.12000
2007-1B-4	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
Total		\$ 33,750,000		\$ -		\$ 33,750,000	

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Auction Rate Note Detail: 7/26/2016 - 10/25/2016					
Auction Rate Notes - Net Loan Rate During Distribution Period					
Series	Net Loan Rate as of: 5/31/2016 for Auction Date between: 6/1/2016 - 6/30/2016	Net Loan Rate as of: 6/30/2016 for Auction Date between: 7/1/2016 - 7/31/2016	Net Loan Rate as of: 7/31/2016 for Auction Date between: 8/1/2016 - 8/31/2016	Net Loan Rate as of: 8/31/2016 for Auction Date between: 9/1/2016 - 9/30/2016	Net Loan Rate as of: 9/30/2016 for Auction Date between: 10/1/2016 - 10/31/2016
2007-1	26.76%	20.92%	28.33%	31.35%	26.96%

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IX. Portfolio Characteristics: 7/1/2016 - 9/30/2016										
Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	7/1/2016	9/30/2016	7/1/2016	9/30/2016	7/1/2016	9/30/2016	7/1/2016	9/30/2016	7/1/2016	9/30/2016
Interim:										
In School										
Current	4.815%	4.894%	135	111	0.45%	0.41%	\$ 1,047,351	\$ 818,331	0.27%	0.22%
Grace										
Current	4.056%	4.860%	30	52	0.10%	0.19%	\$ 203,804	\$ 390,354	0.05%	0.10%
Total Interim	4.691%	4.883%	165	163	0.55%	0.60%	\$ 1,251,155	\$ 1,208,685	0.32%	0.32%
Repayment										
Active										
Current	5.279%	5.298%	22,454	20,082	74.52%	74.10%	\$ 290,628,359	\$ 280,212,715	73.94%	74.10%
31-60 Days Delq.	5.457%	5.563%	1,008	893	3.35%	3.29%	\$ 14,561,889	\$ 13,418,634	3.70%	3.55%
61-90 Days Delq.	5.498%	5.496%	601	505	1.99%	1.86%	\$ 7,123,901	\$ 7,646,245	1.81%	2.02%
91-120 Days Delq.	5.241%	5.588%	408	362	1.35%	1.34%	\$ 5,637,578	\$ 5,566,228	1.43%	1.47%
121-150 Days Delq.	5.605%	5.281%	245	300	0.81%	1.11%	\$ 3,624,367	\$ 4,086,550	0.92%	1.08%
151-180 Days Delq.	5.640%	5.689%	205	263	0.68%	0.97%	\$ 2,945,519	\$ 3,240,792	0.75%	0.86%
181-210 Days Delq.	5.427%	5.033%	201	219	0.67%	0.81%	\$ 3,004,527	\$ 3,086,116	0.76%	0.82%
211-240 Days Delq.	5.294%	5.557%	167	152	0.55%	0.56%	\$ 2,255,972	\$ 2,896,089	0.57%	0.77%
240-270 Days Delq.	5.558%	5.814%	147	125	0.49%	0.46%	\$ 1,858,222	\$ 2,293,944	0.47%	0.61%
>270 Days Delq.	5.295%	5.527%	178	166	0.59%	0.61%	\$ 2,975,287	\$ 2,339,096	0.76%	0.62%
Deferment										
Current	5.127%	5.170%	2,646	2,431	8.78%	8.97%	\$ 29,879,306	\$ 28,080,559	7.60%	7.43%
Forbearance										
Current	5.544%	5.576%	1,487	1,210	4.93%	4.46%	\$ 24,715,087	\$ 21,368,070	6.29%	5.65%
Total Repayment	5.303%	5.330%	29,747	26,708	98.72%	98.55%	\$ 389,210,015	\$ 374,235,038	99.02%	98.96%
Claims in Process	5.402%	5.174%	216	224	0.72%	0.83%	\$ 2,582,672	\$ 2,655,958	0.66%	0.70%
Aged Claims Rejected	6.348%	5.178%	4	7	0.01%	0.03%	\$ 33,202	\$ 51,497	0.01%	0.01%
Grand Total	5.301%	5.327%	30,132	27,102	100.00%	100.00%	\$ 393,077,044	\$ 378,151,178	100.00%	100.00%

College Loan Corporation Trust II

X. Portfolio Characteristics by School Type and Loan Type: 9/30/2016

Loan Type	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
Stafford - Subsidized	13,026	\$ 6,118	\$ 33,079,508	8.75%
Stafford - Unsubsidized	*	*	\$ 46,611,184	12.33%
PLUS Loans	861	\$ 5,873	\$ 5,056,847	1.34%
Consolidation Loans	13,215	\$ 22,202	\$ 293,403,639	77.59%
Total	27,102	\$ 13,953	\$ 378,151,178	100.00%
School Type				
Consolidation (n/a)	13,215	\$ 22,202	\$ 293,403,639	77.59%
4-Year	10,313	\$ 5,330	\$ 54,967,750	14.54%
2-Year	1,730	\$ 4,798	\$ 8,300,643	2.20%
Vocational/Technical	234	\$ 4,064	\$ 950,988	0.25%
Graduate	1,610	\$ 12,750	\$ 20,528,158	5.43%
Total	27,102	\$ 13,953	\$ 378,151,178	100.00%

*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

XII. Portfolio Balances by Servicer: 9/30/2016

Servicer	Principal Amount
XES (formerly ACS)	\$ 354,624,353
Great Lakes	\$ 23,526,825
Total	\$ 378,151,178

XIII. Portfolio Balances by Guarantor: 9/30/2016

Guarantor	Principal Amount
American Student Assistance	\$ 252,225,013
Great Lakes Higher Education Guaranty Corp	\$ 52,844,533
California Student Aid Commission/Ed Fund	\$ 41,142,260
Other	\$ 31,939,372
Total	\$ 378,151,178

XIV. Payment History and CPR: 9/30/2016

PBO	Life-to-Date CPR	Current Qtr CPR
\$ 378,151,178	6.88%	6.45%

XI. Portfolio Balances Pre and Post 04/01/06: 9/30/2016

Loan Type	Pre 04/01/06		Principal Amount Post 04/01/06	
	\$	%	\$	%
Stafford	\$ 19,791,765	5.23%	\$ 59,898,927	15.84%
PLUS Loans	\$ 96,529	0.03%	\$ 4,960,318	1.31%
Consolidation Loans	\$ 36,549	0.01%	\$ 293,367,090	77.58%
Total	\$ 19,924,843	5.27%	\$ 358,226,335	94.73%

XV. Portfolio Characteristics by Status Month: 9/30/2016

Status	% of Pool	W.A. Months Until Repayment
In School w/Grace	0.22%	26
Grace	0.10%	3
Deferment	7.43%	19
Forbearance	5.65%	4
Repayment	86.60%	114

XVI. Portfolio Characteristics by Repayment Plan: 9/30/2016

XES (formerly ACS)									
Repayment Plan	Stafford	%	PLUS	%	Consolidation	%	Total	%	
Standard Repayment	\$ 54,566,302	15.39%	\$ 3,679,638	1.04%	\$ 256,966,922	72.46%	\$ 315,212,863	88.89%	
IBR	\$ 10,322,648	2.91%	\$ -	0.00%	\$ 28,421,114	8.01%	\$ 38,743,762	10.93%	
Income Sensitive	\$ 189,484	0.05%	\$ 116,182	0.03%	\$ 362,061	0.10%	\$ 667,727	0.19%	
Total	\$ 65,078,435	18.35%	\$ 3,795,820	1.07%	\$ 285,750,098	80.58%	\$ 354,624,353	100.00%	
Great Lakes									
Repayment Plan	Stafford	%	PLUS	%	Consolidation	%	Total	%	
Standard Repayment	\$ 9,185,835	39.04%	\$ 1,124,465	4.78%	\$ 6,075,312	25.82%	\$ 16,385,612	69.65%	
IBR	\$ 5,426,422	23.06%	\$ 136,561	0.58%	\$ 1,578,230	6.71%	\$ 7,141,213	30.35%	
Total	\$ 14,612,258	62.11%	\$ 1,261,026	5.36%	\$ 7,653,541	32.53%	\$ 23,526,825	100.00%	