I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Asset and Liability Summary

		Beginning	Change	Ending
Principal Balance	\$	6,190,443,530	\$ (77,546,702)	\$ 6,112,896,828
Accrued Interest (Includes SAP Estimate)		113,163,915	18,627,248	131,791,163
Total Principal And Accrued Interest Balance	\$	6,303,607,445	\$ (58,919,454)	\$ 6,244,687,991
Fund Accounts Balance		262,267,369	(115,724,185)	146,543,184
Total Student Loans And Fund Balance	\$	6,565,874,814	\$ (174,643,639)	\$ 6,391,231,175
Weighted Average Maturity		232	0	232
Weighted Average Coupon (WAC)		4.312%	-0.003%	4.308%
Number of Loans		590,123	-7,619	582,504
Number of Borrowers		319,011	-3,677	315,334
Subordination Level	I	5.359%	0.131%	5.491%

B. Notes		Beginning			Ending		Days in	Coupon	Coupon
	CUSIP	Principal	Interest Paid	Principal Paid	Principal	Maturity Date	Period	Rate	Туре
Senior Series 2002-1A-4	194262AD3	•	\$ 244.725	\$ -	\$ 73.000.000	March 1, 2042	31	4.397%	
Senior Series 2002-1A-5	194262AE1	73,000,000	247,514	_	73,000,000	March 1, 2042	31	4.441%	ARC
Senior Series 2002-1A-6	194262AF8	73,000,000	483,202	-	73,000,000	March 1, 2042	31	4.406%	ARC
Senior Series 2002-1A-7	194262AG6	73,000,000	487,202	-	73,000,000	March 1, 2042	31	4.397%	ARC
Senior Series 2002-1A-8	194262AH4	73,000,000	241,922	-	73,000,000	March 1, 2042	31	4.337%	ARC
Senior Series 2002-1A-9	194262AJ0	19,900,000	66,558	-	19,900,000	March 1, 2042	31	4.403%	ARC
Subordinate Series 2002-1B-1	194262AK7	42,000,000	144,346	-	42,000,000	March 1, 2042	31	4.547%	ARC
Senior Series 2002-2A-10	194262AL5	100,000,000	336,760	-	100,000,000	March 1, 2042	31	4.420%	ARC
Senior Series 2002-2A-11	194262AM3	100,000,000	337,540	-	100,000,000	March 1, 2042	31	4.413%	ARC
Senior Series 2002-2A-12	194262AN1	100,000,000	347,200	-	100,000,000	March 1, 2042	31	4.404%	ARC
Senior Series 2002-2A-13	194262AP6	100,000,000	339,060	-	100,000,000	March 1, 2042	31	4.441%	ARC
Senior Series 2002-2A-14	194262AQ4	100,000,000	336,760	-	100,000,000	March 1, 2042	31	4.411%	ARC
Senior Series 2002-2A-15	194262AR2	100,000,000	327,560	-	100,000,000	March 1, 2042	31	4.322%	ARC
Senior Series 2002-2A-16	194262AS0	100,000,000	334,460	-	100,000,000	March 1, 2042	31	4.346%	ARC
Senior Series 2002-2A-20	194262AW1	72,000,000	244,123	72,000,000	-	March 1, 2042	31	4.420%	ARC
Senior Series 2002-2A-21	194262AX9	100,000,000	339,060	6,000,000	94,000,000	March 1, 2042	31	4.452%	ARC
Senior Series 2002-2A-22	194262AY7	100,000,000	339,060	-	100,000,000	March 1, 2042	31	4.454%	ARC
Senior Series 2002-2A-23	194262AZ4	100,000,000	339,060	-	100,000,000	March 1, 2042	31	4.449%	ARC
Senior Series 2002-2A-24	194262BA8	100,000,000	339,060	-	100,000,000	March 1, 2042	31	4.449%	ARC
Senior Series 2002-2A-25	194262BB6	100,000,000	339,060	-	100,000,000	March 1, 2042	31	4.449%	ARC
Senior Series 2002-2A-26	194262BC4	100,000,000	339,060	-	100,000,000	March 1, 2042	31	4.454%	ARC
Senior Series 2002-2A-27	194262BD2	100,000,000	361,220	-	100,000,000	March 1, 2042	31	4.374%	ARC
Senior Series 2002-2A-28	194262BE0	100,000,000	361,220	-	100,000,000	March 1, 2042	31	4.374%	ARC
Senior Series 2002-2A-29	194262BF7	100,000,000	361,220	-	100,000,000	March 1, 2042	31	4.374%	_
Senior Series 2002-2A-30	194262BG5	100,000,000	361,220	-	100,000,000	March 1, 2042	31	4.374%	-
Subordinate Series 2002-2B-2	194262BH3	40,000,000	137,472	-	40,000,000	March 1, 2042	31	4.507%	_
Subordinate Series 2002-2B-3	194262BJ9	40,000,000	138,080	-	40,000,000	March 1, 2042	31	4.536%	_
Subordinate Series 2002-2B-4	194262BK6	40,000,000	138,696	-	40,000,000	March 1, 2042	31	4.525%	ARC

I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Asset and Liability Summary (cont.)

B. Notes (cont.)	_											
			Beginning			İ		Ending		Days in	Coupon	Coupon
	CUSIP		Principal	In	nterest Paid	Pr	rincipal Paid	Principal	Maturity Date	Period	Rate	Type
Senior Series 2003-1A-2	194262BM2	\$	100,000,000	\$	336,760	\$	-	\$ 100,000,000	March 1, 2042	31	4.410%	ARC
Senior Series 2003-1A-3	194262BN0		100,000,000		337,540	İ	-	100,000,000	March 1, 2042	31	4.433%	ARC
Senior Series 2003-1A-4	194262BP5		100,000,000		337,540	İ	-	100,000,000	March 1, 2042	31	4.419%	ARC
Senior Series 2003-1A-5	194262BQ3		100,000,000		337,540	İ	-	100,000,000	March 1, 2042	31	4.431%	ARC
Senior Series 2003-1A-6	194262BR1		100,000,000		333,700	İ	-	100,000,000	March 1, 2042	31	4.413%	ARC
Senior Series 2003-1A-7	194262BS9		100,000,000		337,540	İ	-	100,000,000	March 1, 2042	31	4.426%	ARC
Senior Series 2003-1A-8	194262BT7		100,000,000		337,540		-	100,000,000	March 1, 2042	31	4.426%	ARC
Subordinate Series 2003-1B-1	194262BW0		25,000,000		85,920	İ	-	25,000,000	March 1, 2042	31	4.507%	ARC
Subordinate Series 2003-1B-2	194262BX8		25,000,000		85,340	İ	-	25,000,000	March 1, 2042	31	4.540%	ARC
Senior Series 2003-2A-2	194262BZ3		591,200,000		6,557,065		79,300,000	511,900,000	January 25, 2012	31	4.425%	FRN
Senior Series 2003-2A-3	194262CA7		308,200,000		3,465,538	İ	-	308,200,000	July 25, 2013	31	4.495%	FRN
Senior Series 2004-1A-1	194262CB5		293,000,000		3,182,306	İ	-	293,000,000	April 25, 2011	31	4.345%	FRN
Senior Series 2004-1A-2	194262CC3		307,000,000		3,381,434	İ	-	307,000,000	April 25, 2016	31	4.405%	FRN
Senior Series 2004-1A-3	194262CD1		400,000,000		4,456,889	İ	-	400,000,000	April 25, 2021	31	4.455%	FRN
Senior Series 2004-1A-4	194262CE9		200,000,000		2,243,778		-	200,000,000	April 25, 2024	31	4.485%	FRN
Subordinate Series 2004-1B-1	194262CF6		100,000,000		352,880	İ	-	100,000,000	May 1, 2044	31	4.610%	ARC
Senior Series 2005-1A-1	194262CG4		216,000,000		2,334,960	İ	-	216,000,000	January 25, 2014	31	4.325%	FRN
Senior Series 2005-1A-2	194262CH2		393,000,000		4,318,633		-	393,000,000	July 25, 2024	31	4.395%	FRN
Senior Series 2005-1A-3	194262CJ8		300,000,000		3,312,000	İ	-	300,000,000	October 25, 2025	31	4.415%	FRN
Senior Series 2005-1A-4	194262CK5		214,000,000		2,378,967		-	214,000,000	April 25, 2027	31	4.445%	FRN
Senior Series 2005-1A-5	194262CL3		137,000,000		1,540,489		-	137,000,000	October 25, 2030		4.495%	FRN
Subordinate Series 2005-1B-1	194262CM1	$oldsymbol{ol}}}}}}}}}}}}}}}}}$	40,000,000		138,080	Щ.	-	40,000,000	January 1, 2045		4.110%	
Total	Varied	\$	6,568,300,000	\$	48,604,857	\$	157,300,000	\$ 6,411,000,000	Varied	31	4.422%	Varied

C. Fund Accounts			
	Beginning	Change	Ending
Acquisition Fund	\$ 16,836,493	\$ (174,012)	\$ 16,662,482
Administration Fund	598,180	168,322	766,501
Collection Fund	30,176,009	40,398,318	70,574,328
Debt Service Fund		-	
Interest	34,527,770	(24,070,397)	10,457,373
Retirement	130,866,667	(130,866,667)	-
Reserve	49,262,250	(1,179,750)	48,082,500
Total	\$ 262,267,369	\$ (115,724,185)	\$ 146,543,184

A. Pool Size					
		ACS	Great Lakes	PHEAA	Total
Beginning Principal	\$	5,796,145,472	\$ 342,062,370	\$ 52,235,688	\$ 6,190,443,530
Loans Added	1	4,432,936	226,189	151,159	4,810,284
Loans Repaid	1	(74,833,890)	(6,299,504)	(1,223,592)	(82,356,986)
Ending Principal	\$	5,725,744,518	\$ 335,989,055	\$ 51,163,255	\$ 6,112,896,828

B. Loans by Program Type									
								Average	Wtd Avg Int
	Beginning	%	Loans Added	Loans Repaid	Ending	%	# Borr	Coupon	Rate
Stafford	\$ 656,586,744	10.61%	\$ 748,055	\$ (18,624,724)	\$ 638,710,076	10.45%	86,530	\$ 7,381	4.852%
PLUS	35,630,378	0.58%	71,394	(1,483,379)	34,218,393	0.56%	4,729	7,236	6.077%
Consolidation	5,498,226,408	88.82%	3,990,834	(62,248,883)	5,439,968,359	88.99%	224,075	24,277	4.233%
Total	\$ 6,190,443,530	100.00%	\$ 4,810,284	\$ (82,356,986)	\$ 6,112,896,828	100.00%	315,334	\$ 19,385	4.308%

C. Loans by School Type						
	Beginning	%	Change	Ending	%	# Borr
4-Year	\$ 428,454,363	6.92%	\$ (8,338,843)	\$ 420,115,520	6.87%	62,223
2-Year	47,463,854	0.77%	(1,252,188)	46,211,665	0.76%	11,620
Vocational/Technical	32,849,118	0.53%	(434,368)	32,414,749	0.53%	6,962
Graduate	183,449,787	2.96%	(9,263,254)	174,186,534	2.85%	10,454
Consolidation (n/a)	5,498,226,408	88.82%	(58,258,049)	5,439,968,359	88.99%	224,075
Total	\$ 6,190,443,530	100.00%	\$ (77,546,702)	\$ 6,112,896,828	100.00%	315,334

D. Loan Status						
	Beginning	%	Change	Ending	%	# Borr
In School	\$ 354,187,241	5.72%	\$ (14,883,661)	\$ 339,303,580	5.55%	40,545
Grace	98,362,629	1.59%	(2,988,498)	95,374,131	1.56%	8,835
Deferment	759,133,289	12.26%	(10,445,389)	748,687,900	12.25%	31,925
Forbearance	568,760,862	9.19%	3,650,736	572,411,598	9.36%	20,226
Repayment	4,398,861,317	71.06%	(54,816,039)	4,344,045,278	71.06%	212,657
Claims Filed	11,138,192	0.18%	1,936,150	13,074,341	0.21%	1,146
Total	\$ 6,190,443,530	100.00%	\$ (77,546,702)	\$ 6,112,896,828	100.00%	315,334

II. Student Loan Pool Data-FFELP (cont.)

E. Loans By Guarantor		
	Ending	%
ASA (MA) -	\$ 4,802,424,643	78.562%
CSLP (CO) -	29,693	0.000%
EAC (SD) -	288,336	0.005%
ECMC/TG (VA) -	3,084,761	0.050%
Edfund/CSAC (CA) -	774,474,306	12.670%
FAME (ME) -	26,709	0.000%
GLHEC (GL) -	335,303,010	5.485%
ICSAC (IA) -	18,500	0.000%
ISAC (IL) -	4,464,270	0.073%
KHEAA (KY/AL) -	2,171,887	0.036%
LOSFA (LA) -	181,532	0.003%
MGA (MI) -	503,881	0.008%
NJOSA (NJ) -	1,813,207	0.030%
NSLP (NE) -	3,195,813	0.052%
OGSLP (OK) -	450,891	0.007%
OSFA (FL) -	5,428,555	0.089%
PHEAA -	50,874,920	0.832%
SHESC (NY) -	64,631,482	1.057%
SLGFA (AR) -	22,448	0.000%
TGSLC (TX) -	21,382,274	0.350%
TSAC (TN) -	12,187	0.000%
NELA (WA) -	2,856,820	0.047%
USAF (US) -	39,256,704	0.642%
Total	\$ 6,112,896,828	100.00%

F. Payment Status							
Delinquency Bucket (days)	31-60	61-90	91-120	121-180	181-270	270+	Totals
Ending Balance	\$ 135,192,878	\$ 65,783,783	\$ 37,898,530	\$ 47,594,184	\$ 46,390,944	\$ 19,819,311	\$ 352,679,629
By ending balance, %	2.21%	1.08%	0.62%	0.78%	0.76%	0.32%	5.77%
# of Borrowers	7,842	3,820	2,517	3,406	3,393	1,521	22,499

		Claims	s Fi	led	Cumulative	Cla	ims Paid
	Outs	tanding at end	R	ejected status at			
		of period		end of period	Default		Other
Ending Balance	\$	13,013,760	\$	60,581	\$ 90,774,443	\$	39,457,934
# of Borrowers		1,130		16	6,938		1,732

G. Credit Support						
	Beginning	%	Additions	Withdrawals		Ending
Reserve Fund 75 bps Notes Outstanding	\$ 49,262,250	0.75%	\$ -	\$	(1,179,750)	\$ 48,082,500

II. Student Loan Pool Data-FFELP (cont.)

H. Servicer Information							
					Claims Paid	Claims in	Claims Filed
		Amt. of Loans	% of Portfolio	Claims Filed during	during reporting	Rejected status at	Outstanding at end
	# Borr Serviced	Serviced	Serviced	reporting period	period	end of period	of period
ACS	297,742	\$ 5,725,744,518	93.67%	\$ 7,797,841	\$ 5,541,243	\$ 48,288	\$ 12,834,666
Great Lakes	9,433	335,989,055	5.50%	157,189	126,242	-	170,349
PHEAA	8,159	51,163,255	0.84%	8,745	43,167	12,293	8,745
Total	315,334	\$ 6,112,896,828	100.00%	\$ 7,963,774	\$ 5,710,652	\$ 60,581	\$ 13,013,760